

RESOLUTION NO. 06 -2011

A RESOLUTION DELINEATING THE INTENT THAT COUNCIL CONSIDER SEPARATE ENTERPRISE FUNDS BE ESTABLISHED FOR FUTURE IMPROVEMENTS OF SEWER AND WATER

WHEREAS, In 1997 the City of Woodland constructed a water and sewer system to serve residents located in the north eastern portion of the City; and

WHEREAS, the water and sewer utilities were organized as enterprises ("1997 Enterprises"), set apart from the general operation of the City of Woodland; and

WHEREAS, the 1997 Enterprises have been financially self supporting as to purchased services, debt service, and maintenance expenditures; that is, the enterprises have been funded by fees and assessments paid by the users of the utilities; and

WHEREAS, subsequent rate increase for water and sewer services were undertaken in 2011 to preserve the financially self supporting nature of the 1997 Enterprises; and

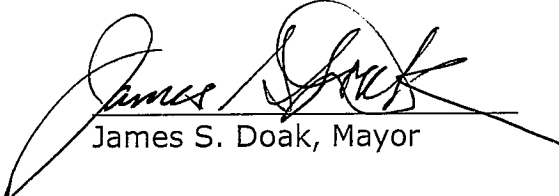
WHEREAS, in the future, the City of Woodland may create additional enterprises, should the need for water or sewer service arise in other areas of the City; and

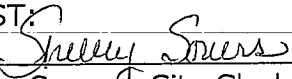
WHEREAS, in the future, financial market conditions, regulatory requirements, and construction considerations may differ materially from current circumstances; and

WHEREAS, the Woodland City Council cannot mandate terms for the financing of future enterprises, but can offer suggestions;

NOW THEREFORE BE IT RESOLVED that the Woodland City Council requests that the self funding character of the 1997 Enterprises be considered as a possible model for the financial structure of enterprises undertaken by the City of Woodland in the future.

Adopted by the Council of the City of Woodland this 11 day of April, 2011.


James S. Doak, Mayor

ATTEST:

Shelley Souers, City Clerk